

Weber Basin Water Conservancy District
District

Fiscal Year 2008
Year

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Weber Basin Water Conservancy District for the fiscal year ending June 30, 2008, as approved and adopted by resolution on August 29, 2007. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☐ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

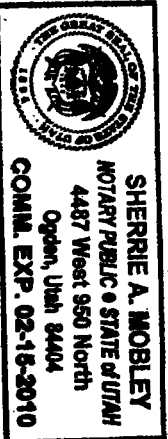
☒ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on August 29, 2007.

Subscribed and sworn to this 30

day of August, 2007.

Sherrie A. Mobley
(Notary Public)



Signed: [Signature]
Budget Officer

**WEBER BASIN WATER CONSERVANCY DISTRICT
BUDGET FOR THE YEAR ENDING JUNE 30, 2008**

	ENTERPRISE FUND		
	FY 2006 <u>Prior Year</u>	FY 2007 <u>Current Year</u>	FY 2008 <u>Budget Year</u>
REVENUES			
Taxes: Property	\$5,091,420	\$5,332,163	\$6,900,000
Other			
Fee-in-Lieu of Taxes	569,127	557,997	580,000
Charges for Services	12,486,449	15,103,804	15,190,000
Interest Income	1,084,934	1,444,602	1,362,200
Miscellaneous Revenue	669,716	3,356,772	430,000
Other: Debt Issue	811,354	432,772	1,959,798
Other Financing Sources:			
Bond Issue	0	0	25,000,000
Capital Lease Obligation	0	0	0
Transfers from Other Funds	0	0	0
Contribution from Fund Balance	0	0	0
TOTAL REVENUES	<u>\$20,713,000</u>	<u>\$26,228,110</u>	<u>\$51,421,998</u>
EXPENSES			
Salaries and Benefits	\$5,705,292	\$5,392,346	\$6,045,000
Other Operating Expenses	3,432,671	3,725,172	4,927,226
Depreciation	3,843,097	4,000,000	4,000,000
Capital Outlay	4,095,422	10,637,368	19,808,285
Debt Service	5,924,566	6,995,439	7,076,927
Other:			
Other Financing Uses:			
Transfers to Other Funds			
Contribution to Fund Balance			
TOTAL EXPENSES	<u>\$23,001,048</u>	<u>\$30,750,325</u>	<u>\$41,857,438</u>
INCOME OR (LOSS)	<u>(\$2,288,048) *</u>	<u>(\$4,522,215) *</u>	<u>\$9,564,560</u>

* Use of Reserve Funds